



Conference on
“Heterogenous Agents in Macroeconomic Models”

CNB Congress Center, Plodinová burza, Senovážné náměstí 30, Prague 1,

May 16-17, 2024

Thursday 16 May

- 8.30 – 09.00 Registration and coffee
- 9.00 – 9.45 **Frederik Kurcz**, DIW Berlin, Berlin School of Economics, and Free University Berlin
Quantifying the Fiscal Channel of Monetary Policy
Discussant: **Michael Debrew**, European Central Bank
- 9.45 – 10.30 **Volha Audzei**, Czech National Bank
A Heterogenous-Agent Model of Energy Consumption and Energy Conservation
Discussant: **Massimiliano Pisani**, Bank of Italy
- 10.30 – 11.00 Coffee break
- 11.00 – 12.00 Keynote speech: **Vincent Sterk**, University College London and NHH Bergen
TBA
- 12.00 – 13.00 Poster session
- Sterc Ante** (CERGE-EI) *Tax Structures and Fiscal Multipliers in HANK Models*
- Naomi Cohen** (Sciences Po) *International Risk-Sharing and Inequality Transmission: An Application to the Euro Area*
- Lauri Esala** (UPF and BSE) *Supply Chain Dynamics with Search Frictions*
- Clara Lindemann**(Goethe University) *Inflation, Inequality and the Business Cycle*
- Selma Malmberg** (Le Mans University and CEPREMAP) *Income tax fluctuations and uncertainty in France*
- Danilo Stojanovic** (CERGE-EI) *The 2003 Tax Reform and Corporate Payout Policy in the U.S.*
- 13.00 – 14.00 Lunch
- 14.00 – 15.00 Keynote Speech: **Jonathan Heathcote**, Federal Reserve Bank of Minneapolis
TBA
- 15.00 – 15.15 Coffee break

- 15.15 – 16.00 **Markus Hagedorn**, University of Oslo
Inflation Persistence and a New Phillips Curve
Discussant: **Ctirad Slavik**, CERGE-EI
- 16.00 – 16.45 **Mathias Klein**, Sveriges Riksbank
Not All Supply Curve Slope Up
Discussant: **Jan Brůha**, Czech National Bank
- 16.45 - 17.00 Coffee break
- 17.00 - 17.45 **Galo Nuño**, Bank of Spain
Firm Heterogeneity, Capital Misallocation and Optimal Monetary Policy
Discussant: **Pierluca Pannella**, Sao Paulo School of Economics- FGV
- 17.45 - 18.30 **François Le Grand**, Rennes School of Business
Non-Keynesian Stabilizers and Inflation Spirals
Discussant: **Gualtiero Azzalini**, Stockholm School of Economics
- 19.30 Conference dinner (by invitation)
- Friday 17 May**
- 8.30 – 8:45 Coffee
- 8.45 – 9.30 **Marco Bellifemine**, London School of Economics
Monetary Unions with Heterogeneous Fiscal Rules
Discussant: **Name**, Institution
- 9.30 – 10.15 **Jirka Slačálek**, European Central Bank
Who Bears the Costs of Inflation: Euro Area Households and the 2021 Shock
Discussant: **Name**, Institution
- 10.15 – 11.00 **Michał Brzoza-Brzezina**, Warsaw School of Economics and National Bank of Poland
For Whom the Bill Tolls: Redistributive Consequences of a Monetary-Fiscal Stimulus
Discussant: **Ansgar Rannenberg**, National Bank of Belgium
- 11.00 – 11.30 Coffee break
- 11.30 – 12.15 **Serdar Birinci**, Federal Reserve Bank of St Louis
Labor Market Shocks and Monetary Policy
Discussant: **Ettore Savoia**, Sveriges Riksbank
- 12.15 – 13.00 **Ruben Dominguez Diaz**, Bank of Spain
The Macroeconomic Effects of Unemployment Insurance Extensions
Discussant: **Brigitte Hochmuth**, University of Bonn, CEPR, Institute for Advanced Studies
(Vienna)
- 13.00 – 14.00 Lunch
- 14.00 – 15.00 Keynote : **Adrien Auclert**, Stanford University
TBA
- 15.00 – 15.15 Coffee
- 15.15 – 16.00 **Árpád Ábrahám**, University of Bristol
Optimal Income Redistribution
Discussant: **Marcin Bielecki**, National Bank of Poland

16.00 – 16.45 **Yu-Ting Chiang**, Federal Reserve Bank of St Louis
Financial Intermediation and Aggregate Demand: A Sufficient Statistics Approach
Discussant: **Natalie Kessler**, Vrije Universiteit Amsterdam (VU)

16.45 Adjourn

Scientific committee: Volha Audzei (Czech National Bank), Jan Brůha (Czech National Bank), Edouard Challe (PSE & CEPR), Axelle Ferriere (PSE and CEPR), Xavier Ragot (Sciences Po & CEPR), Federica Romei (University of Oxford and CEPR).

Local organizers: Volha Audzei (Czech National Bank), Jan Brůha (Czech National Bank)